

Appendix I

Policies to be placed before the Board for approval¹

S. No.	Broader Policy Head	Coverage / Sub-heads	Paragraph reference in extant directions/circulars	Can be delegated (Yes ² /No)
1.	Credit Policy	Credit Facilities	Paragraph <u>5</u> to the Reserve Bank of India (Commercial Banks – Credit Facilities) Directions, 2025 Paragraph <u>13A (1), (2) and (3)</u> Reserve Bank of India (Commercial Banks – Resolution of Stressed Assets) Second Amendment Directions, 2026 Paragraph <u>4.5 (ii) a</u> of Master Direction - Lending to Micro, Small & Medium Enterprises (MSME) Sector	No Yes, in respect of 13A (3) only No
		Transfer and acquisition of loan exposures	Paragraph <u>14, 35, 57 and 145</u> of Reserve Bank of India (Commercial Banks – Transfer and Distribution of Credit Risk) Directions, 2025	No
		Resolution of stressed assets	Paragraph <u>9, 12, 13, 125, and 150</u> of the Reserve Bank of India (Commercial Banks – Resolution of Stressed Assets) Directions, 2025 Paragraph <u>4.5 (ii) a</u> of Master Direction - Lending to Micro, Small & Medium Enterprises (MSME) Sector	No
		Aspects related to wilful defaulters and large defaulters	Paragraph <u>4</u> of Reserve Bank of India (Commercial Banks– Treatment of Wilful Defaulters and Large Defaulters) Directions, 2025	No
		Income recognition, asset classification and provisioning norms ³	Paragraph <u>10 and 103</u> of the Reserve Bank of India (Commercial Banks – Income Recognition, Asset Classification and Provisioning) Directions, 2025	No

¹a. The matters enlisted here may be read along with the respective RBI Directions. Multiple requirements to place matters before Board, relating to a similar aspect / matter have been listed only once.

b. Banks are free to regroup the policies as they deem fit, so long as the aspects above are captured in one or more policies.

² Yes may be read as “Yes, at the discretion of the Board.”

³ Related aspects may be covered in Investment policy as well

[#]The directions/circulars shall stand modified w.e.f. October 1, 2026 in accordance with the stance indicated herein

S. No.	Broader Policy Head	Coverage / Sub-heads	Paragraph reference in extant directions/circulars	Can be delegated (Yes ² /No)
2.	Investment Policy	Investments and related activities	Paragraph <u>6</u>, <u>8</u>, <u>10</u> and <u>17</u> of Reserve Bank of India (Commercial Banks – Classification, Valuation and Operation of Investment Portfolio) Directions, 2025 Paragraph <u>11(4)</u> and <u>3</u> of Annex II to Master Direction – Reserve Bank of India (Margining for Non-Centrally Cleared OTC Derivatives) Directions dated May 08, 2024 Paragraph <u>3.2</u> of Master Direction – Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2021	No
3.	Risk Management Policy of the bank	Credit Risk Management	Paragraph <u>5</u> of Reserve Bank of India (Commercial Banks– Credit Risk Management) Directions, 2025 Paragraph <u>10</u> of Reserve Bank (Commercial Banks -Undertaking of Financial Services) Directions, 2025	No
		Concentration Risk Management ⁴	Paragraph <u>6</u> of Reserve Bank of India (Commercial Banks – Concentration Risk Management) Directions 2025	No
		Market Risk management	Paragraphs <u>18</u> and <u>20</u> of Guidance Note on Market Risk Management dated November 28, 2025 Paragraph <u>237(5)(v)(e)(ii)</u> of Reserve Bank of India (Commercial Banks-Prudential Norms on Capital Adequacy) Directions, 2025 Paragraphs <u>38</u> of Reserve Bank of India (Commercial Banks– Miscellaneous) Directions, 2025 Paragraph <u>7(3)</u> and <u>7(4)</u> of Reserve Bank (Commercial Banks -Undertaking of Financial Services) Directions, 2025 (amended on December 05, 2025) Part C Paragraph <u>1</u>, <u>2</u>, <u>4(i)</u>, <u>4(ii)</u> and <u>5(iii)</u> of Annex I of Master Direction - Risk	No
				No
				No
				Yes, to the Risk Management Committee of the Board [#]
				No

⁴ Related aspects may be captured in market risk policy

S. No.	Broader Policy Head	Coverage / Sub-heads	Paragraph reference in extant directions/circulars	Can be delegated (Yes ² /No)
			Management and Inter-Bank Dealings dated July 05, 2016 Paragraph <u>3.3</u> of Internal Control Guidelines by RBI dated February 03, 2011 Paragraph <u>8(a)</u> of secondary Market Transactions in Government Securities - Short Selling dated July 25, 2018 Paragraph <u>5(f)(iii)</u> of Master Direction – Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity upto one year) Directions, 2024	Yes, to any Committee to which powers have been delegated by the Board. No No
		Operational Risk	Paragraph <u>25, 26, 27, 31, 64, 74, 77, 97</u> & Principle <u>3, 4</u> and <u>5</u>, of Guidance Note on Operational Risk Management and Operational Resilience dated November 28, 2025. Paragraph <u>7(2) and 7(3)</u> of Reserve Bank of India (Commercial Banks– Miscellaneous) Directions, 2025 Para <u>5</u> of A.P. (DIR Series) Circular No.04 dated May 25, 2022 on Guidelines on import of gold by Qualified Jewellers as notified by – The International Financial Services Centers Authority (IFSCA) Paragraph <u>12</u> of Foreign Exchange Management (Overseas Investment) Directions, 2022	No Yes, to any Committee of the Board[#] No No
		Liquidity Risk / ALM Management	Paragraph <u>9, 10, 11, 13, 14, 17, 18</u> , and <u>22</u> of Reserve Bank of India (Commercial Banks – Asset Liability Management) Directions, 2025	Yes, in respect of paragraph 10 to any committee to which powers have been delegated

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				by the Board; in respect of paragraph 13, to Risk Management Committee of the Board; in respect of paragraph 14 to Asset Liability Committee
		Stress Testing	Paragraph <u>15 and 16 of Annex IV</u> to Reserve Bank of India (Commercial Banks - Prudential Norms on Capital Adequacy) Directions, 2025	Yes, in respect of paragraph 16 only, to any committee of the Board
		Cyber Security	Paragraph <u>3</u> of Cyber Security Framework in Banks dated June 2, 2016	No
		Fraud Risk Management - Roles and responsibilities of Board / Board Committees & Senior Management	Paragraph <u>2.1.1</u> of annex to Master Directions on Fraud Risk Management in Commercial Banks (including Regional Rural Banks) and All India Financial Institutions dated July 15, 2024	No
		Overseas borrowings	Part C, paragraph <u>5(f)(i)</u> of Master Direction - Risk Management and Inter-Bank Dealings dated July 05, 2016	No
		Chief Risk Officer (CRO) - Roles and responsibilities	Paragraph <u>29</u> and <u>31</u> of the Reserve Bank of India (Commercial Banks - Governance) Directions, 2025	No
4.	Outsourcing Policy	-	Paragraph <u>10</u> , <u>11</u> , and <u>12(1)</u> of Reserve Bank of India (Commercial Banks - Managing Risks in Outsourcing), 2025	Yes, in respect of paragraph 11, 12(1) only, to any Committee of the Board

S. No.	Broader Policy Head	Coverage / Sub-heads	Paragraph reference in extant directions/circulars	Can be delegated (Yes ² /No)
5.	Policy on Digital Banking	Digital payment products and services	Paragraph <u>4</u> of Master Direction on Digital Payment Security Controls dated February 18, 2021	No
		Prepaid Payment Instruments (PPIs) and its related activities	Paragraph <u>7.2</u> , <u>7.9 (a)</u> , <u>7.11(a)</u> , and <u>15.2</u> of Master Directions on Prepaid Payment Instruments (PPIs) dated August 27, 2021	No
6.	IT Policy	IT, Information Assets, Information Security, Business Continuity, Cyber Security	Paragraph <u>5(a)</u> of Master Direction on Information Technology Governance, Risk, Controls and Assurance Practices dated November 7, 2023	No
7.	Responsible Business / Lending conduct including customer service	Business conduct	Paragraph <u>5</u> of Reserve Bank of India (Commercial Banks - Responsible Business Conduct) Directions, 2025.	Yes, to any Committee to which powers have been delegated by the Board
		Conduct and issuance of credit / debit cards	Paragraph <u>8</u> , <u>9</u> and <u>45</u> of Reserve Bank of India (Commercial Banks – Credit Cards and Debit Cards: Issuance and Conduct) Directions dated November 28, 2025	Yes, to any Committee to which powers have been delegated by the Board [#]
		Credit Information Reporting	Paragraph <u>38</u> of the Reserve Bank of India (Commercial Banks - Credit Information Reporting) Directions, 2025	No
		Model of Insurance Distribution, Issues of customer appropriateness, suitability and grievance redressal	Paragraph <u>6</u> of Reserve Bank (Commercial Banks -Undertaking of Financial Services) Directions, 2025	No

S. No.	Broader Policy Head	Coverage / Sub-heads	Paragraph reference in extant directions/circulars	Can be delegated (Yes ² /No)
		Acceptance of Form A2 in 'online' mode for outward remittance	Paragraph <u>3</u> of circular on Online submission of Form A2: Removal of limits on amount of remittance - A.P. (DIR Series) Circular No. 12 dated July 03, 2024 read with MD on Liberalised Remittance Scheme dated January 01, 2016, MD on Other Remittance Facilities dated January 01, 2016 and MD on Remittance of Assets dated January 01, 2016.	Yes, to any Committee to which powers have been delegated by the Board [#]
8.	Authoriza tion for Banking outlets / other banking channels and engaging with business agents	Opening, merging, shifting, conversion and closure of banking outlets / offices / mobile banking facilities	Paragraph <u>6 (i), (ii), (iii), (iv), and (vi)</u> of Reserve Bank of India (Commercial Banks - Branch Authorisation) Directions, 2025	Yes, to any Committee to which powers have been delegated by the Board [#]
		Engaging with Business Corresponden ts	Paragraph <u>6(v)</u> of Reserve Bank of India (Commercial Banks - Branch Authorisation) Directions, 2025	No
		Engaging with Forex Corresponden ts	Regulation <u>12</u> of Chapter VI of Foreign Exchange Management (Authorised Persons) Regulations, 2026	No
9.	Policy on Deposits / other Liability products	Green Deposits and Financing Framework	Paragraph <u>6</u> of Reserve Bank of India (Commercial Banks - Climate Finance and Management of Climate Change Risks) Directions, 2025	No
		Gold Monetization scheme	Paragraph <u>1.2(iii)</u> and <u>2.1.1(v)</u> of Gold Monetization Scheme, October 22, 2015	Yes, to any Committee to which powers have been delegated by the Board [#]
10.	Policy on appointm ent & remunerat ion of auditors	Appointment / engagement of Auditors	Paragraph <u>10.1</u> of Guidelines for Appointment of SCAs / SAs of Commercial Banks dated April 27, 2021	Yes, to Audit Committee of the Board [#]
			Paragraph <u>4.1</u> and <u>4.1.1</u> of Annex to Master Directions on Fraud Risk	No

S. No.	Broader Policy Head	Coverage / Sub-heads	Paragraph reference in extant directions/circulars	Can be delegated (Yes ² /No)
			Management in Commercial Banks (including Regional Rural Banks) and All India Financial Institutions dated July 15, 2024	
		Appointment of Statutory Branch Auditors (SBAs)	Paragraph 5 of Revised guidelines for appointment/Re-appointment of SBAs of Public Sector Banks and Norms on Business Coverage under Statutory Branch Audit of Public Sector Banks dated March 06, 2023	Yes, to Audit Committee of the Board [#]
		Remuneration payable for Statutory Auditors	Paragraph 2(i) & 2.2(iii) of Remuneration payable to the Statutory Central Auditors and Statutory Branch Auditors of Nationalised Banks and SBI from FY 2022-23 dated October 13, 2023	Yes, to Audit Committee of the Board [#]
11.	Policy / criteria on Fit & Proper (F&P) assessment of Major Shareholders	F&P assessment of major shareholder	Paragraph <u>6</u> of Reserve Bank of India (Commercial Banks– Acquisition and Holding of Shares or Voting Rights) Directions, 2025	No
12.	Policy on Compensation	Compensation of Directors/ Chief Executive Officers/ Material Risk Takers	Paragraph <u>63(1)</u> and <u>63(2)</u> of Reserve Bank of India (Commercial Banks - Governance) Directions, 2025	No
		Criteria for granting fixed remuneration to its NEDs	Paragraph <u>61(ii)</u> of Reserve Bank of India (Commercial Banks - Governance) Directions, 2025	No
13.	CSR Policy (donations etc)	-	Paragraph <u>7(1)</u> and <u>49(2)(i)</u> of Reserve Bank of India (Commercial Banks – Miscellaneous) Directions, 2025	No
14.	Compliance Policy	-	Paragraph <u>2.1</u> of Compliance functions in banks and Role of Chief Compliance Officer (CCO) dated September 11, 2020	No
15.	Policy on Protected Disclosure Scheme	-	Paragraph <u>4</u> of Annex to Protected Disclosures Scheme for Private Sector and Foreign Banks dated April 18, 2007	No

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16.	Disclosure Policy	-	Paragraph <u>6(iii)</u> of Reserve Bank of India (Commercial Banks – Prudential Norms on Capital Adequacy) Directions, 2025.	No
17.	Code of conduct/ Ethics policy	-	Paragraph <u>16</u> of Guidance Note on Operational Risk Management and Operational Resilience dated November 28, 2025	No
18.	Policy on Know Your Customer (KYC)	-	Paragraphs <u>6 (1),(2),(3),(4)(i),(4)(ii)</u> <u>10</u> , and <u>11</u> , of Reserve Bank of India (Commercial Banks – Know Your Customer) Directions, 2025	Yes, in all aspects except paragraph 4(i), to any Committee to which powers have been delegated by the Board
19.	Policy on Interest rate on Deposits/ Advances	-	Paragraph <u>7(1) i, ii, iii, iv</u> of Reserve Bank of India (Commercial Banks- Interest Rate on Deposits) Direction, 2025 Paragraph <u>6</u> and <u>28</u> of Reserve Bank of India (Commercial Banks- Interest rates on Advances) Direction 2025	Yes in respect of paragraph 7(1)(i), ii, iii, iv, to any Committee of the Board Yes, in respect of paragraph 6 only, to any Committee of the Board